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Finance (1948) Department.

MS SERIES.

G.O. No. 896

896

Dated 14 9 - 48

[Despatch Abstract.]

E
Ways and Means - Conversion of Treasury Pay Office at Anantapur into a full branch of the Imperial Bank of India- Conduct of a Government Treasury business- Orders issued.

SPECIAL.

GOVERNMENT OF MADRAS.
Abstract.

Ways and Means- Conversion of Treasury pay office at Anantapur into a full branch of the Imperial Bank of India- Conduct of Government treasury business- Orders issued.

Finance (Ways & Means) Department.
G.O. Ms. No. 896, dated 14th September 1948.

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Read the following:-
G.O. No.174, Finance dated 7-5-48.
From the Imperial Bank of India Letter No.F.06716-52 dated 2-9-48.
From the Collector of Anantapur Letter No. L Dis. 13916/48 dated 10-9-48.

O R D E R.

In the G.O. cited, the Government authorised the conduct of Government treasury business at Anantapur through the Treasury Pay Office of the Imperial Bank of India at the place. The Imperial Bank of India has now agreed to convert the Pay Office at Anantapur into a full branch and to conduct the Government treasury business at the place with effect from the 20th September 1948. In supersession of the arrangements sanctioned in the G.O. cited, the Government direct that with effect from the above date the Government treasury transactions at Anantapur be conducted by the branch of the Imperial Bank of India at Anantapur in the same manner as any other full-fledged branch conducts the Government district treasury business.

2. The following detailed instructions are issued:-

(i) The branch of the Imperial Bank of India at Anantapur will conduct the Government treasury business at Anantapur and take over the currency chest from the District treasury with effect from the 20th September1948. The branch will also attend to all the cash transactions now attended to at the Treasury pay office, Anantapur in accordance with the detailed instructions set out in Subsidiary rules 57 to 63 under Treasury Rule 16 of the Madras Treasury Code Volume I.

(ii) The correctness of the balance in the currency chest at the time when the transfer takes effect should be certified by the Treasury Officer, Anantapur, and the Agent of the branch of the Imperial Bank of India at Anantapur. If any deficiency is discovered afterwards, it will be treated as having occurred after the balance in the chest passed into the sole custody of the Imperial Bank of India. The Government therefore direct that the contents of the currency chest should be verified by a detailed actual count in the presence of the Treasury Officer, Ananatapur and the Agent of the Branch of the Bank at Anantapur, The manner of counting is left to the convenience and discretion of the Treasury Officer and the Agent of the branch of the Bank, on the definite understanding that no alleged defect in the manner of counting will thereafter in any way affect the Imperial Bank's responsibility for the correctness of the contents of the chest. The balance will be handed over after verification to the Agent of the Imperial Bank mentioned above acting on behalf of the Bank. The receptacles in which the balance is now kept are Government property and will not be handed over. The correctness of the balance as arrived at by the detailed actual count and the fact that the balance has been taken over by the Imperial Bank of India should be certified in the form shown below by the Treasury Officer and the Agent of the branch of the Bank and reported immediately to the Currency Officer, Madras, to the Government in the

Finance (ways and Means) Department, to the Madras Local Head Office Office of the Imperial Bank of India and to the Collector of Anantapur, together with a copy of the certificate.

FORM OF CERTIFICATE.

"Certified that the balance in the Anantapur currency chest on the is Rs. (Rupees) that the amount has been ascertained by and that detailed actual count by us of the contents of the chest and that this amount has been taken over by the Agent of the branch of the Imperial Bank of India at Anantapur on behalf of the Imperial Bank of India which will hereafter be solely responsible to the Reserve Bank of India for the correctness of the currency chest balance."

The Currency Officer, Madras after verifying the certified balance with the entries in his books will send a confirmatory certificate as to the correctness of the balance to the Collectory of Anantapur, the Treasury Officer Anantapur and the Agent of the branch of the Imperial Bank at Anantapur and copies of it to the Government in the Finance (Ways & Means) Department and to the Madras Local Head Office of the Imperial Bank of India. With effect from the 20 th September 1948, the limited liability of the Imperial Bank of India arising out of the joint custody of the currency chest by the Treasury Officer, Anantapur and the clerk-in-charge of the Pay office at Anantapur for the safe custody of the balance in the currency chest will terminate and the Imperial Bank of India will be solely responsible to the Reserve Bank of India for the balance in the currency chest and for its safe custody.

3. The Collectory of Anantapur is requested:-

(a) to make the necessary arrangements, in consultation with the Agent of the Imperial Bank of India, Anantapur to give effect to the transfer from the 20th September 1948 and to report the fact to the Government in the Finance (Ways & Means) Department soon after they are completed;

(b) to refer to the Government, the Accountant-General or the Currency Officer, Madras, as it is considered necessary any doubts which may arise as to procedure etc., to be followed in giving effect to these orders; and

(c) to examine the question whether it will be possible to effect any reduction in the strength of the Treasury staff and to submit a report in the matter to the Government as early as possible.

(By Order of His Excellency the Governor).

T.N.S,Raghavan,
Secretary to Government.

To the Collector of Anantapur.
To the Treasury Officer, Anantapur.
To the Agent Imperial Bank of India, Anantapur.
To the Clerk-in-charge, Imperial Bank of India, Pay Office, Anantapur
To the Accountant-General, Madras.
To the Currency Officer, Madras.
To the Board of Revenue.
To the Revenue Department.
To the Finance (Accounts).
To the Secretary and Treasurer, Imperial Bank of India, Madras.
To the Chief Accountant, Reserve Bank of India, Central Office, Bombay.
To the Managing Director, Imperial Bank of India, Central Office, Bombay.

True Copy.

Raghavan

for Superintendent,
Madras Record Office.
13.1.53.

MG.

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